



# Decommissioning Lookahead

“Supply Chain Call to Action”, OEUK Decommissioning Conference

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Wednesday 26<sup>th</sup> November 2025



CNOOC International, the international division of CNOOC Limited, is a global energy company with operations in Asia, Africa, the Americas, the Middle East and Europe.

We are a leading upstream energy business in the UK North Sea and operator of the Buzzard, Golden Eagle, and Scott assets.

- Approx. 500 people delivering safe and sustainable energy
- Offices in Aberdeen and Uxbridge
- Committed to delivering on the North Sea Transition Deal emissions reduction targets





2015

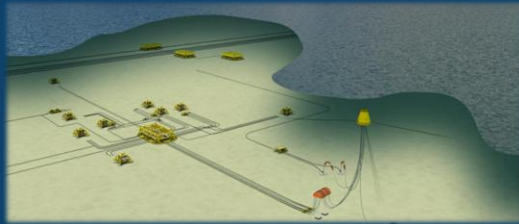
Aoka Mizu Off Station



Rochelle P&A



Ettrick & Blackbird Subsea



Ettrick & Blackbird P&A



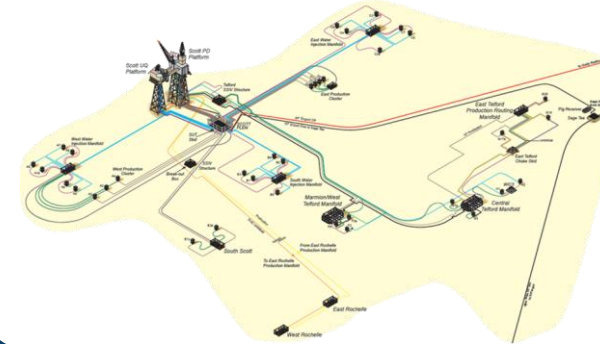
2025

Vessel-Based AB3 +  
Subsea Clearance

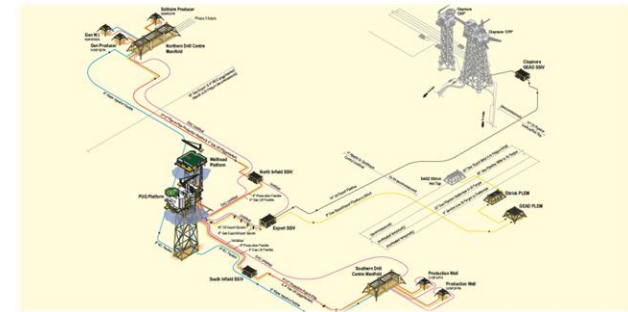


2035

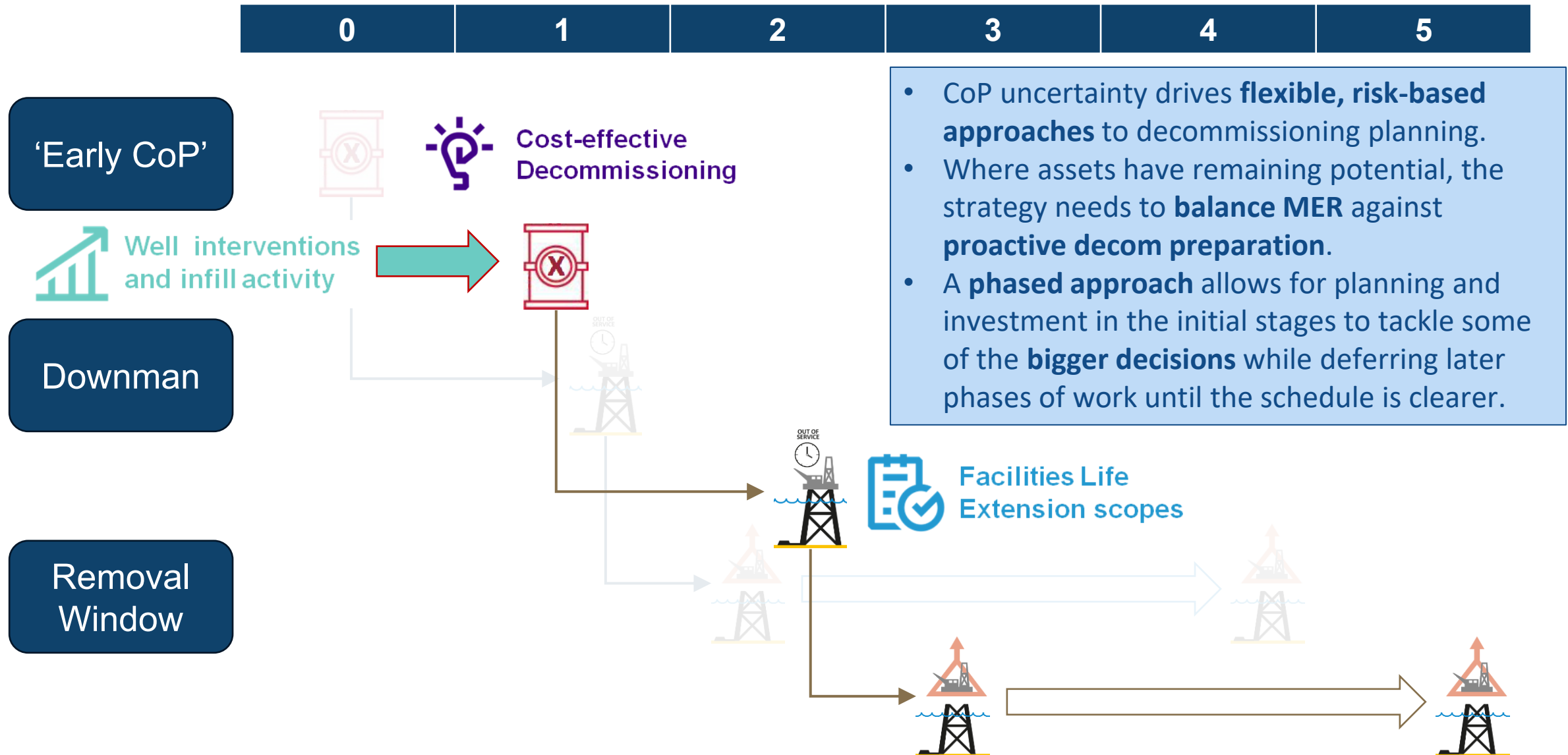
Scott, Telford & Rochelle



Golden Eagle Area



# CoP Uncertainty = Execution Uncertainty

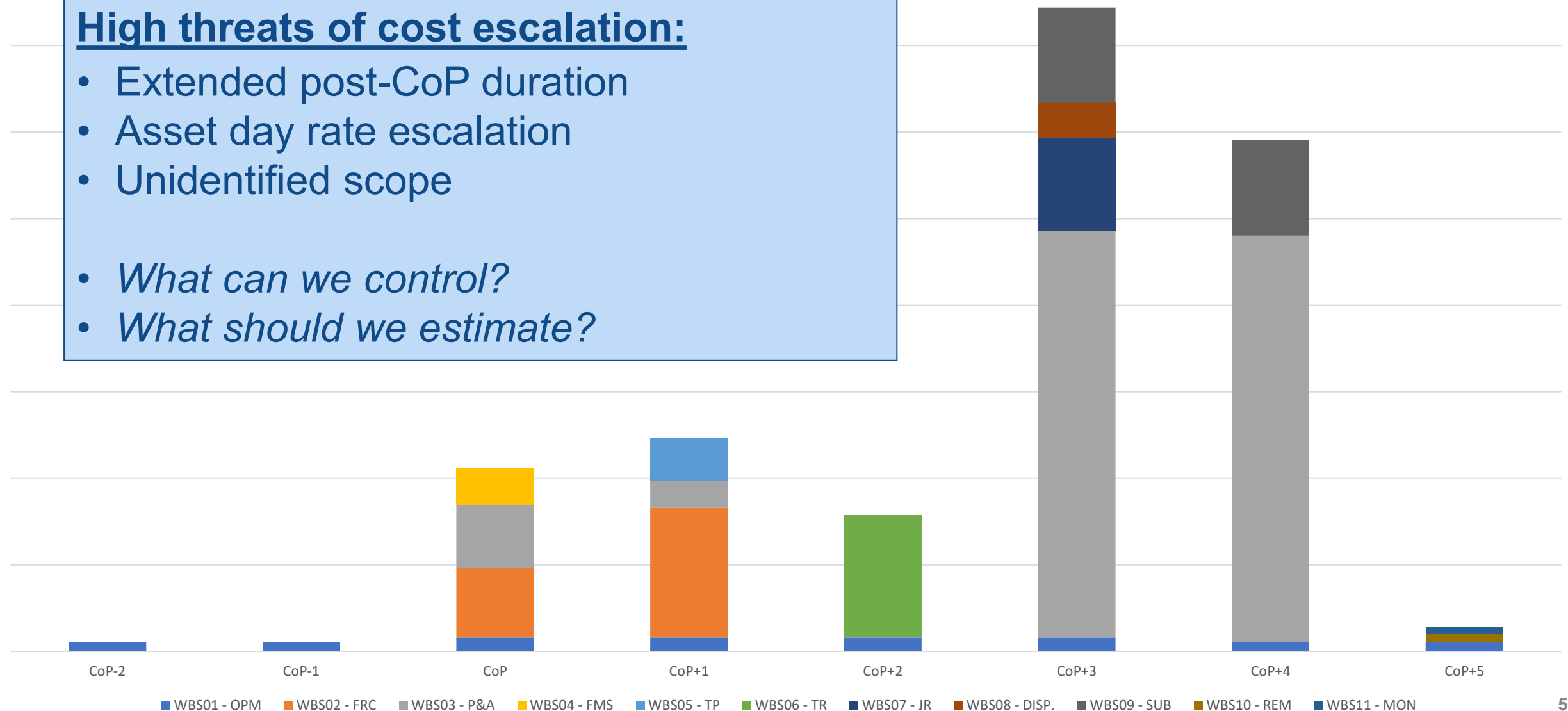


# So what are the “big decisions”?

Example Spend Profile, CNS Decommissioning - OEUK Insight Cost Allocation (2024)

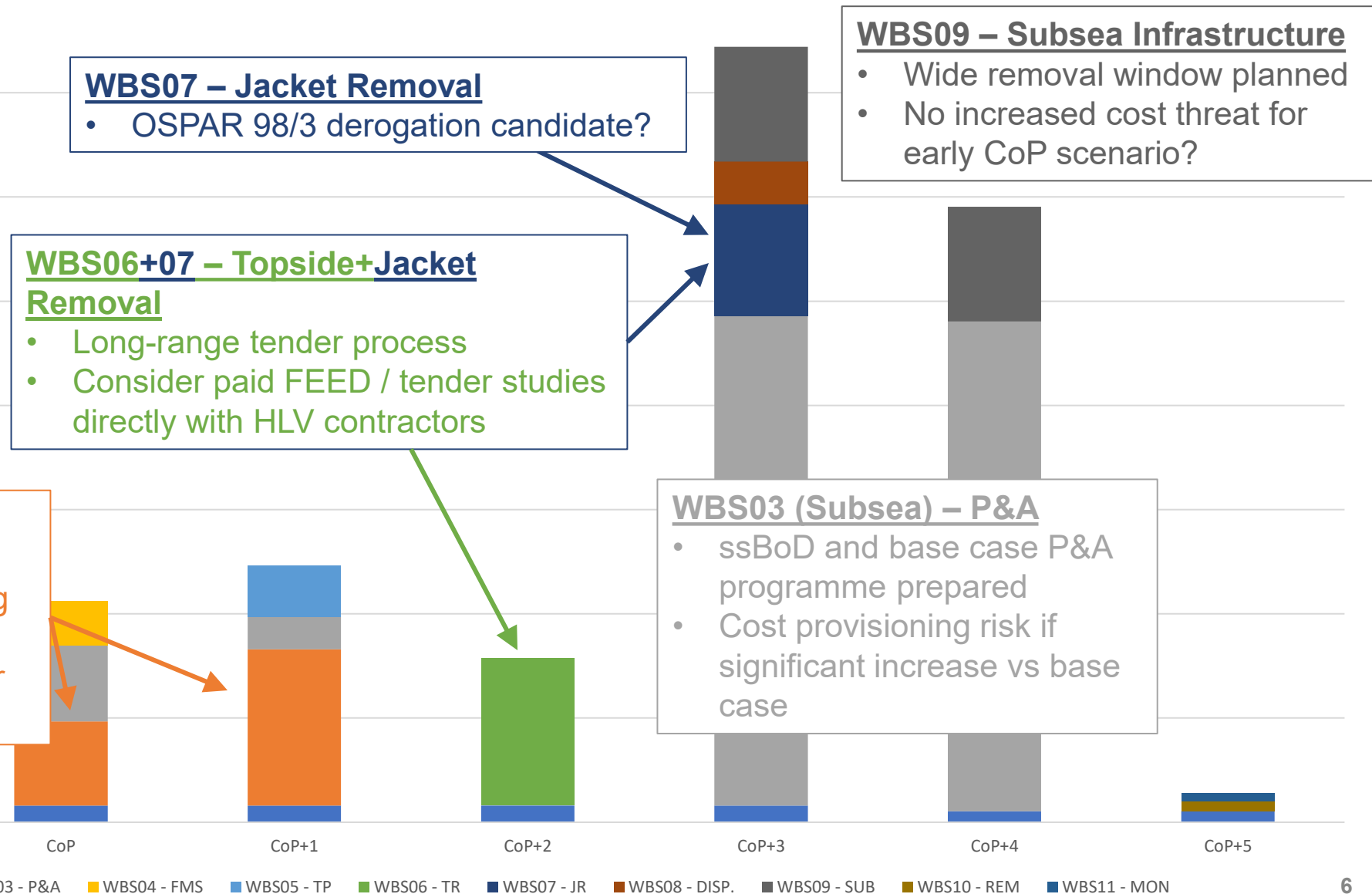
## High threats of cost escalation:

- Extended post-CoP duration
- Asset day rate escalation
- Unidentified scope
- *What can we control?*
- *What should we estimate?*

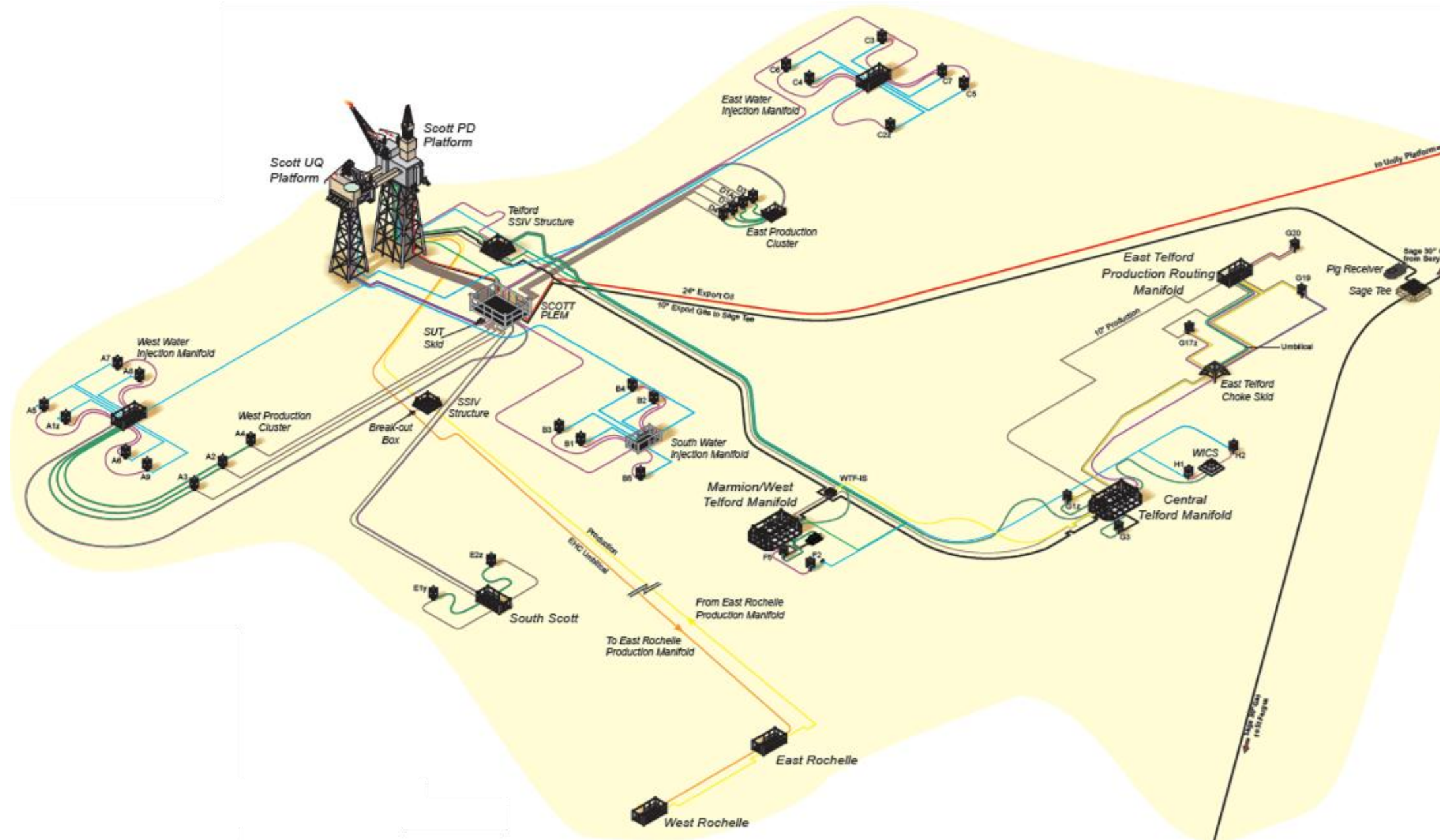


# Mitigating Cost Escalation Ahead of CoP

Example Spend Profile, CNS Decommissioning - OEUK Insight Cost Allocation (2024)

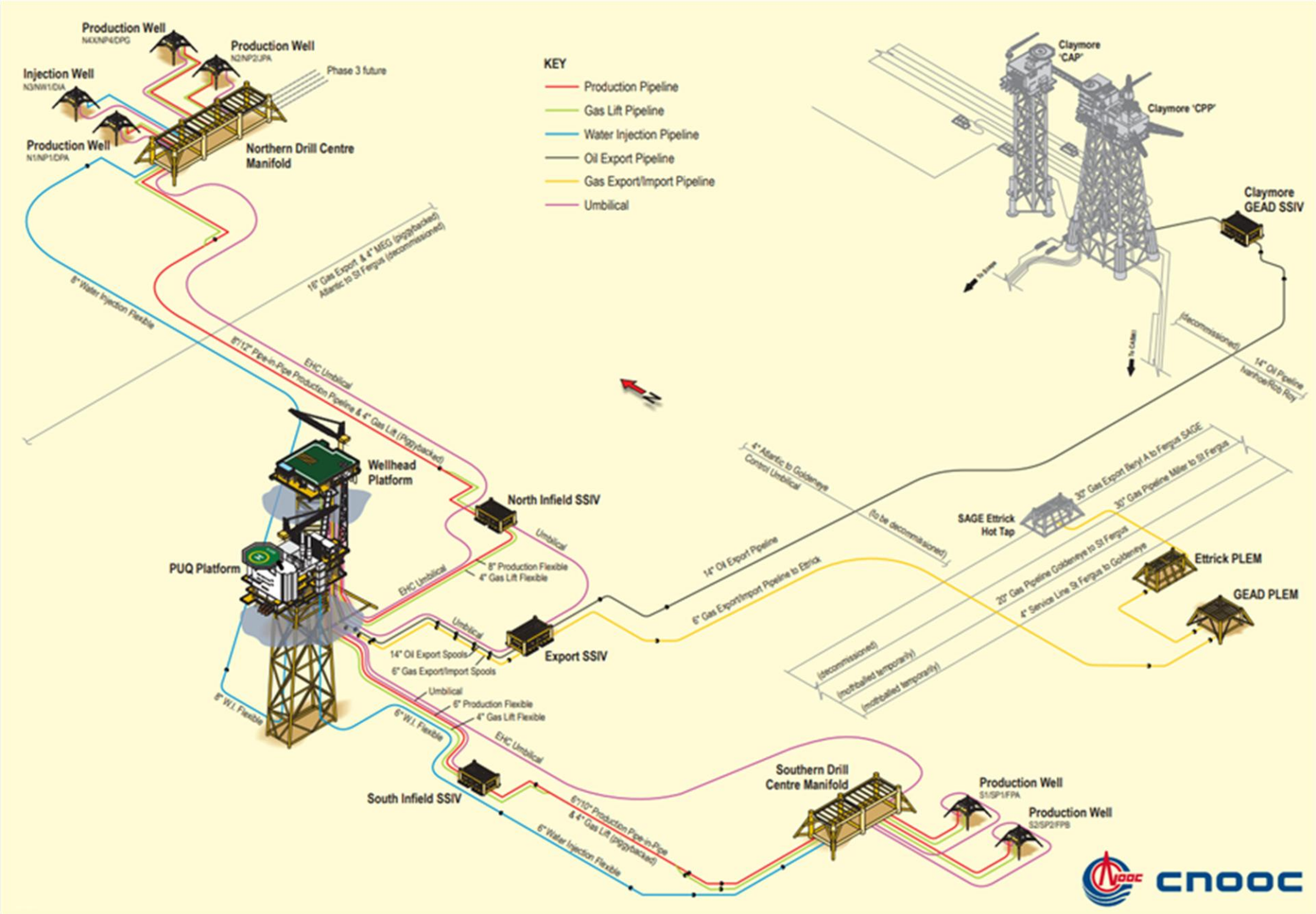


# Overview: STaR Decommissioning Project





# Overview: Golden Eagle Decommissioning Project





## Scott, Telford & Rochelle

2 x topsides, total weight > 35,000te

26 platform wells

44 subsea wells

2 x derogation candidate SPJs, 140m water depth

16 subsea structures

How do we plan for variable CoP?

Any options that we've missed?

How do we power the platforms post-CoP?

## Golden Eagle Area

21 platform wells

6 subsea wells

2 x topsides, total weight > 17,000te

7 subsea structures

2 x SPJs, WD >100m

Is the asset in the right condition to be decommissioned?



A wide-angle photograph of an industrial facility, likely a refinery or chemical plant, captured at night. The scene is illuminated by numerous bright yellow lights, creating a high-contrast environment against the dark sky. In the center, two tall, cylindrical distillation columns are prominent, with a complex network of pipes, walkways, and structural steel surrounding them. To the right, a large, white, rectangular building with several windows is visible. In the foreground, a series of elevated walkways or conveyor systems stretch across the frame. The overall atmosphere is one of industrial activity and scale.

**THANK YOU**