



SUPPLY CHAIN CALL TO ACTION

Ceri Wheaton
Operations & Compliance Manager



SPIRIT ENERGY – OUR STRATEGY



- Safely delivering production from our existing assets;
- Meeting and de-risking our decommissioning obligations, and
- Exploring strategic energy transition opportunities from our existing assets.

SPIRIT ENERGY – DECOMMISSIONING STRATEGY



Strategic Planning

Cost performance >45% better than 2016 benchmarks

Multi-asset campaigns across COP, geography

Sustainable cashflow and secure tax relief

Industry leading strategies to minimise liabilities



Asset Stewardship

Flexibility in sequencing & timing

Life extension & repurposing options

Carbon emissions minimisation



Collaboration

Multi-asset supply chain opportunities

Outcome-based competitive outsourcing

Multi-operator campaign

Knowledge sharing with non-operators

Local content



Technology & Innovation

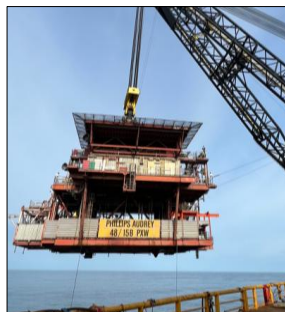
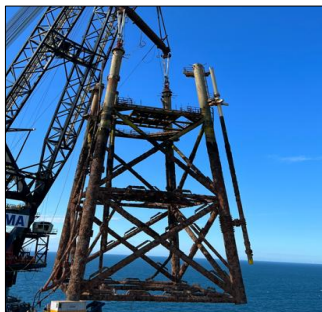
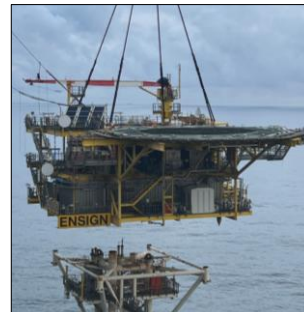
Design competitions via ITT

Selective tech development & deployment

Due diligence to support supply chain capability

OUR DECOMMISSIONING STORY SO FAR

Completed to date:



But more still to do...

FUTURE DECOMMISSIONING

~ 55 wells to abandon

Approx 600km of pipelines

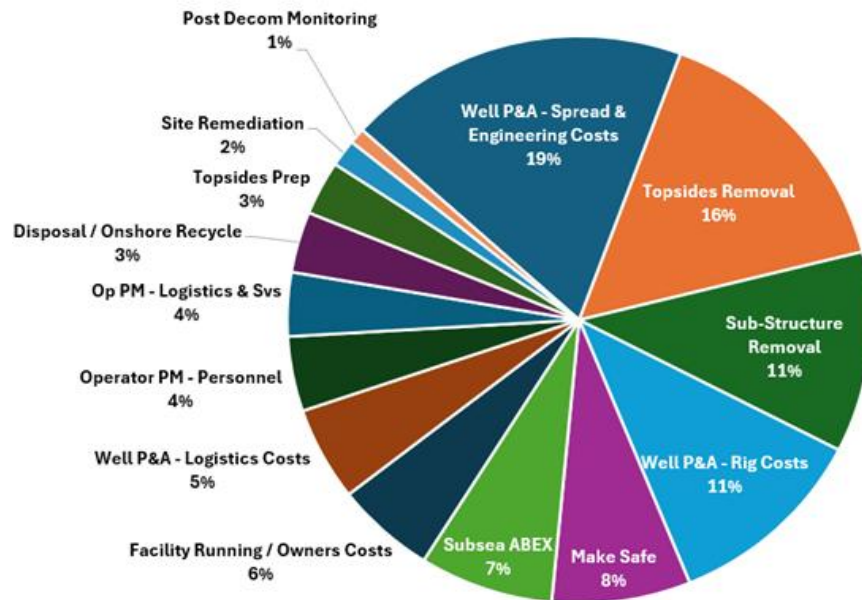
More than 3,000 tonnes of subsea infrastructure

10 topsides and jackets ~ 107,000 tonnes

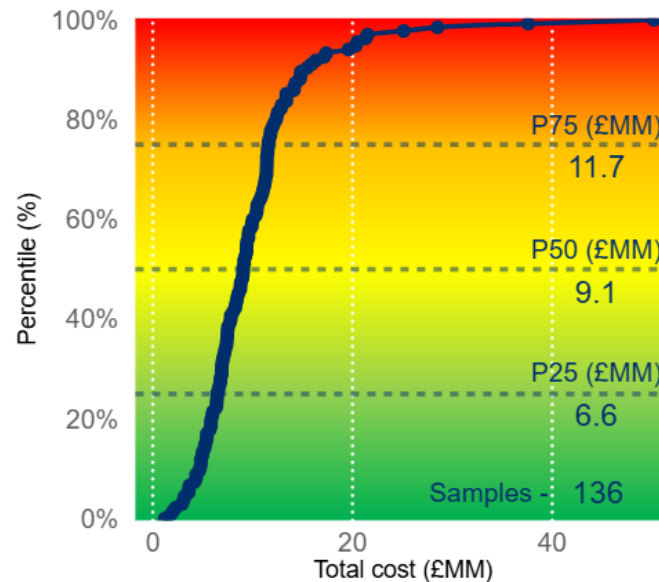
1 terminal

...across the East Irish Sea and North Sea...

THE SCALE OF THE OPPORTUNITY

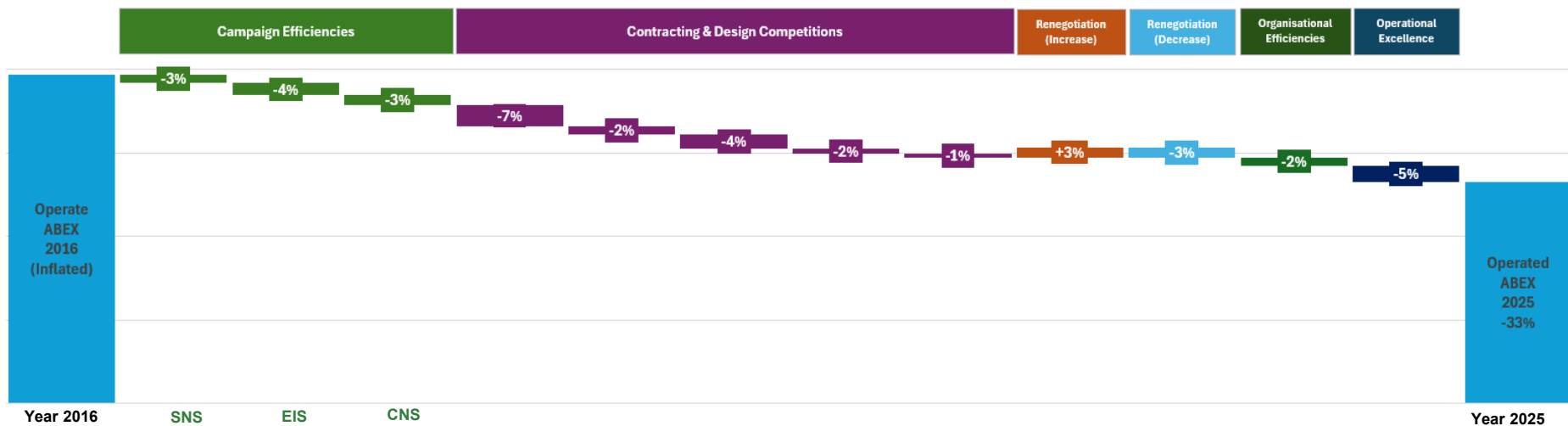


Example: Type 3 Subsea well (all regions) in 2025*



*Data taken from NSTA UKCS Benchmarking Report 2025

UNLOCKING THE VALUE – MARGINAL GAINS

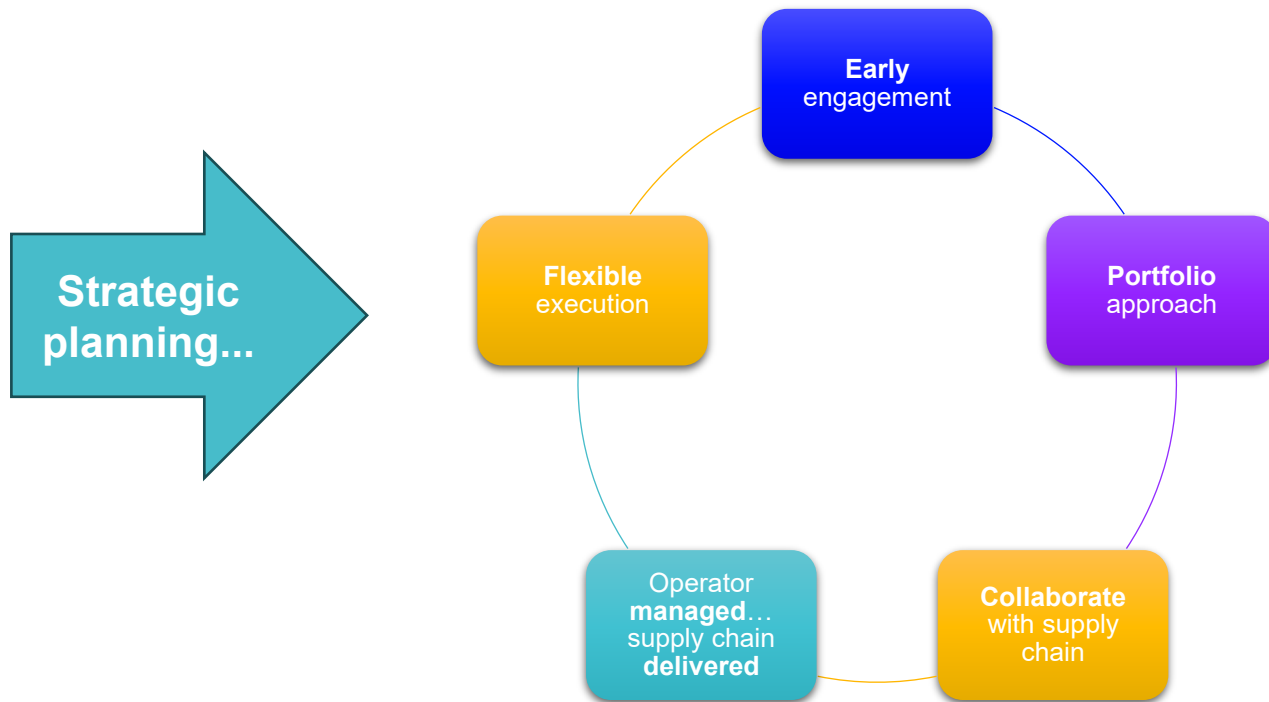


In summary:

- Campaign Efficiencies
- Contracting & Design Competition
- Organisational Efficiency & Operational Excellence



SPIRIT ENERGY – SUPPLY CHAIN STRATEGY



CLOSING REMARKS

- Challenges: regulatory landscape and timely close out of decommissioning
- Collaboration is key: support from the leadership team as well as the supply chain
- Campaigning, innovation, shared learning = unlocking the value



**THE
SPIRIT
WAY**

