



Joint Campaign MLS Wells

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Joint Campaign MLS Wells

- Initiated & managed by Nexstep
- 6 Dutch operators
- Contractor Oceaneering
- P&A of 30 MLS wells
- Execution in 2022 – 2023

OCEANEERING



Joint Campaign MLS Wells – 4 phases – different spreads

Phase 1 – survey – Q2 '22



Phase 2 – cleaning & inspection – Q3 '22



Phase 3 – tower & Mud Containment System



Phase 3 – perforate & cement – Q2 '23

Phase 4 – conductor cuts – Q3 '23



Cooperation benefits

Executed safely, within time, with > 30% cost saving

- Execution in 4 phases by vessels
- Sharing cost, risk and learnings
- Applying well ALARP assessments

Flexible contract

- Cancel wells in case of no approvals
- Add optional wells
- Adjust plans in case of surprises
- Add contingency tooling when required

Risk sharing of uncertainties

- WoW/NPT by contractor
- Well related risks by operators
- Operational optimisation/sequencing by contractor

Reducing environmental impact

- Lower CO₂ emissions using vessels vs. rig
- Avoiding NOx deposition in Natura 2000 areas
- OBM removal with Mud Containment system

Operator involvement

- Alignment of approach and procedures
- Limited operational involvement
- Direct (technical) lines during execution
- Shared supervision & project management

About Nexstep

Nexstep is the joint initiative of EBN and Element NL, representing the Dutch O&G industry

Our ambition is to stimulate re-use and reduce cost for decommissioning of O&G infrastructure

We collaborate, share learnings, drive innovation and promote effective and efficient regulations