P&A at Scale Observations, Lessons Learned and Recommendations

OEUK Decommissioning Conference 21 November 2023

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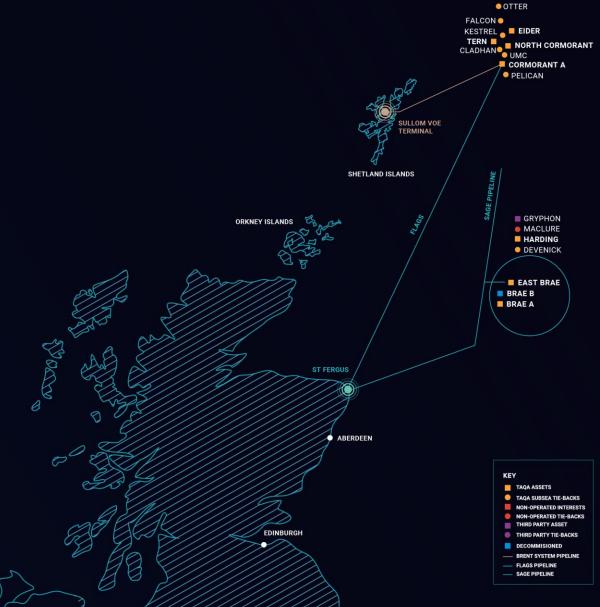


POWERING A THRIVING FUTURE

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WHAT I WILL COVER TODAY

- 1. Activity overview
- 3. Planning process
- 3. Measurement and tracking
- 4. Key learnings and observations
- 5. Summary and conclusions



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INTRODUCING TAQA UK

We are focused on safely and efficiently delivering excellence in late-life operations & decommissioning

TAQA UK's late-life portfolio puts us at the forefront of late-life operations and decommissioning in the UK North Sea.

We safely and successfully completed our first platform decommissioning campaign of our Brae Bravo platform during 2021/22.

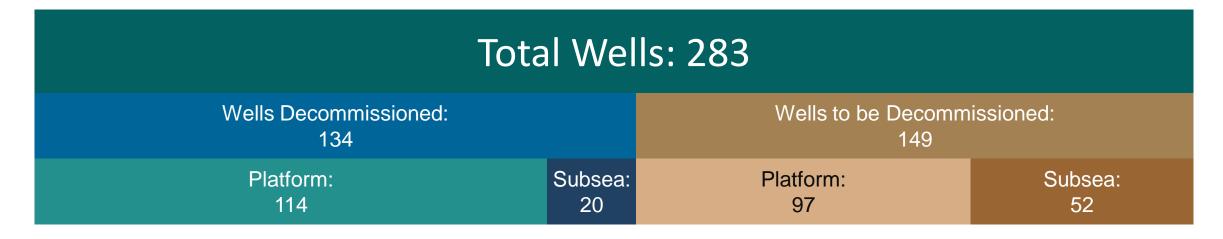
We are transitioning our four Northern North Sea assets (Cormorant Alpha, North Cormorant, Tern and Eider) to cessation-ofproduction (CoP) in 2024.

Our remaining **Central North Sea assets** (Brae Alpha, East Brae and Harding) will move towards **CoP before the end of 2027.**



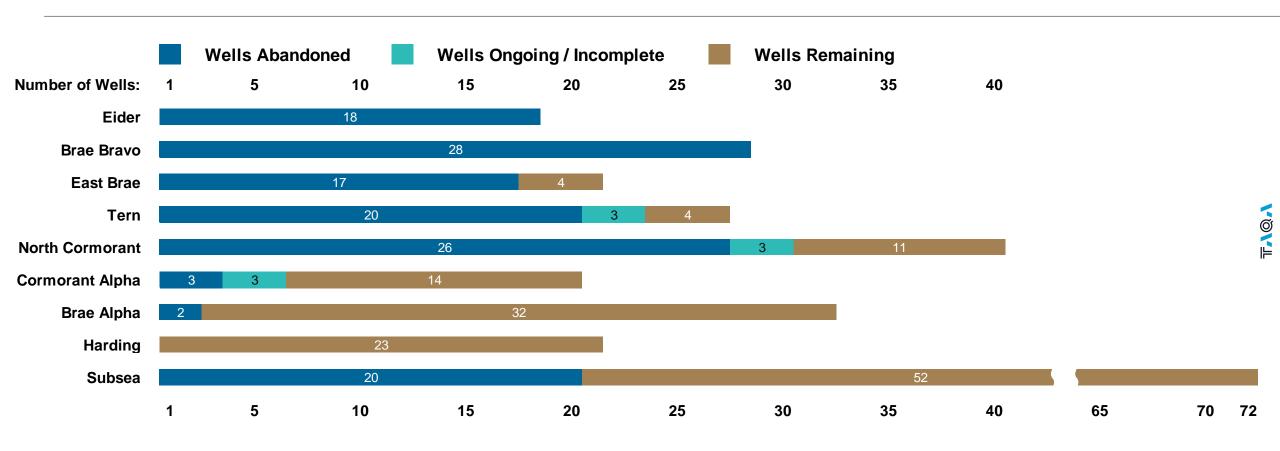
TAQA UK WELL SUMMARY

OVERVIEW OF WELL PROGRESS TO DATE & CURRENT WELL STOCK



TAQA UK WELL SUMMARY

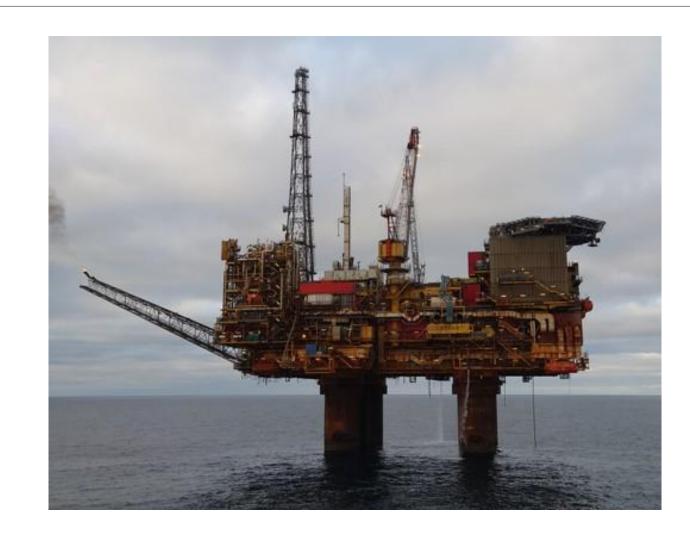
OVERVIEW OF WELL PROGRESS TO DATE & CURRENT WELL STOCK



PROJECT FRAMING

WHAT & WHEN

- Framing
- Scope
- Timing
- Drivers & influencing factors
- Integration, collaboration & alignment
- Complimentary & associated scope
- Flexibility
- Market forces
- Assess

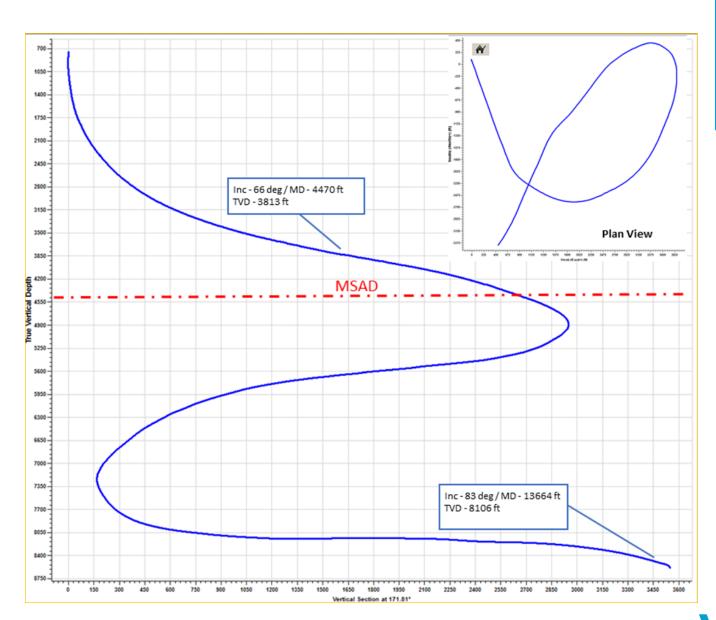




TAQA

TAQA UK WELL DECOMMISSIONING

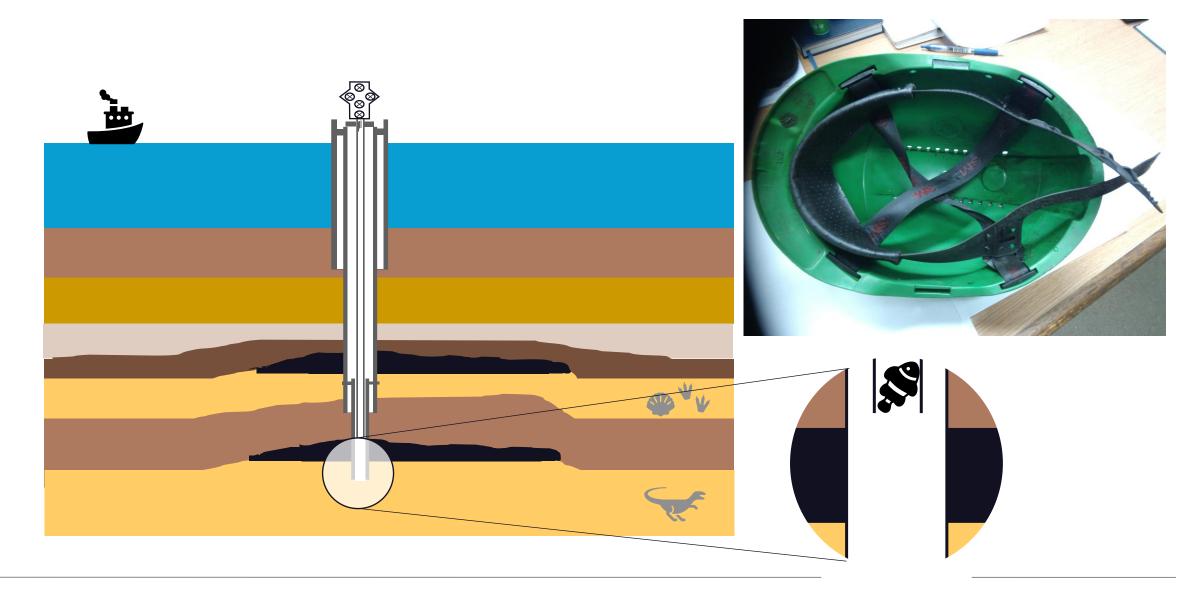
UNFORTUNATELY, IT CAN OFTEN BE QUITE COMPLEX!



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TAQA UK WELL DECOMMISSIONING

& OCCASIONALLY IT DOESN'T GO TO PLAN!



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TAQA UK WELL DECOMMISSIONING

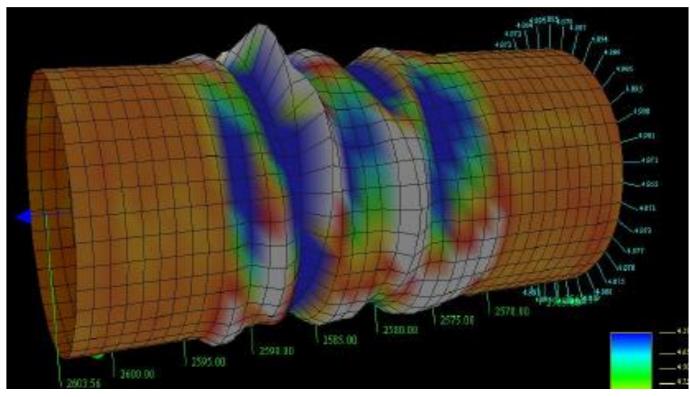
OCCASIONALLY IT DOESN'T GO TO PLAN!



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TAQA UK WELL DECOMMISSIONING

OCCASIONALLY IT DOESN'T GO TO PLAN!

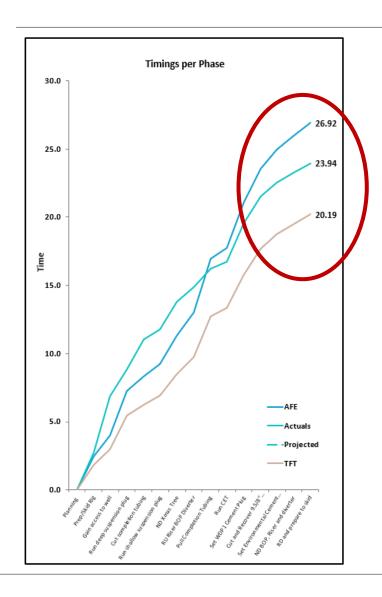


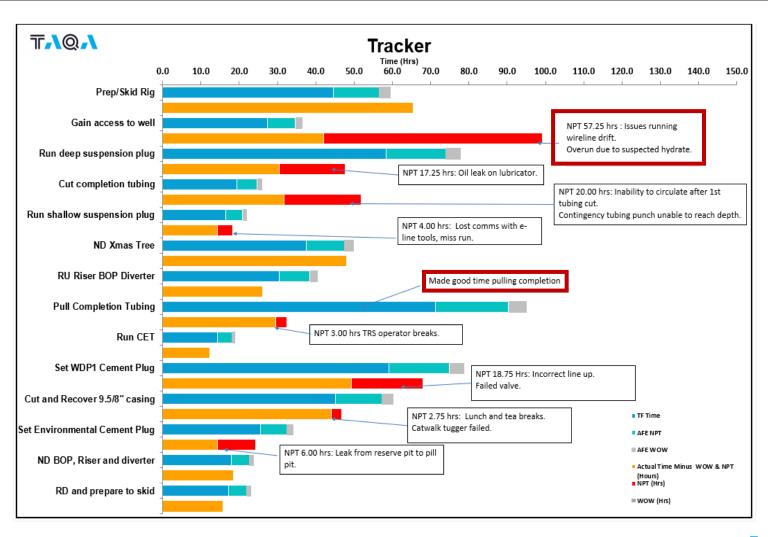


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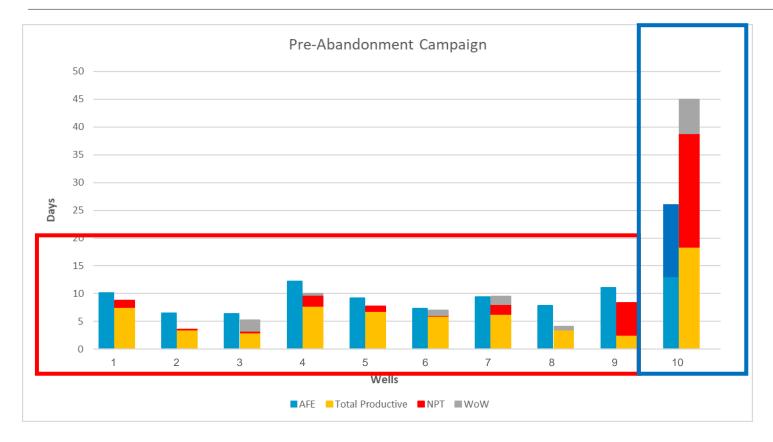
TAQA UK WELL DECOMMISSIONING

INDIVIDUAL WELL TRACKER





CAMPAIGN TRACKERS



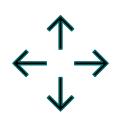
- Anticipate that not everything will go to plan
- Look to minimise impact by increasing work with least exposure to run rate
- Campaign tracking provides visibility and benchmarking between projects and with peers

WELL P&A PROCESS OBSERVATIONS























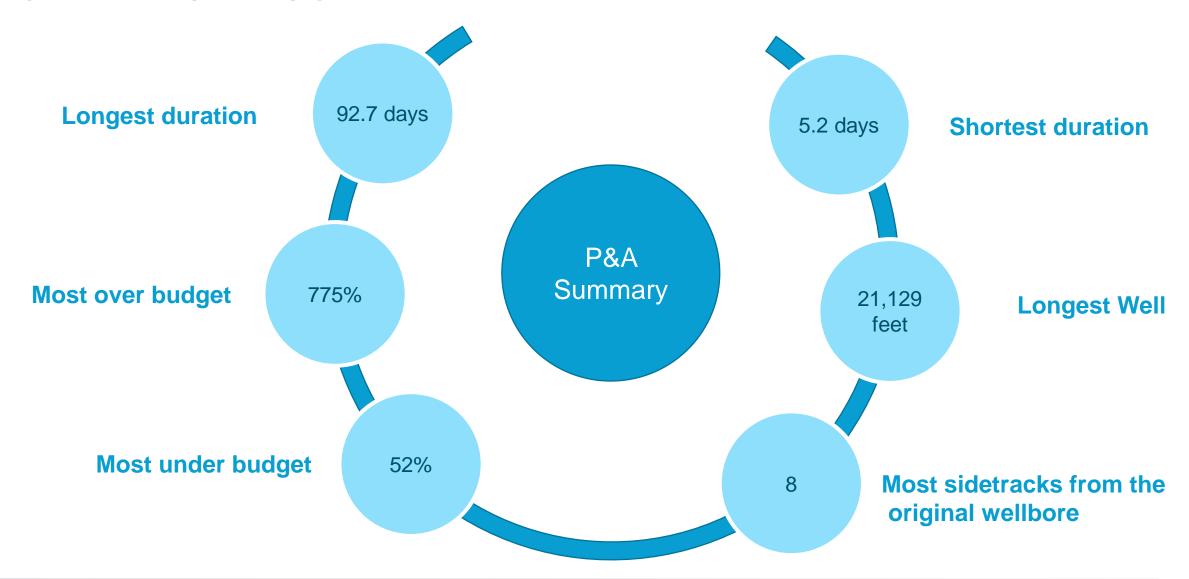








HOW ARE WE GETTING ON?



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TAQA UK WELL DECOMMISSIONING

WHAT DOES PLATFORM WELL DECOMMISSIONING SUCCESS LOOK LIKE?



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CONCLUSIONS

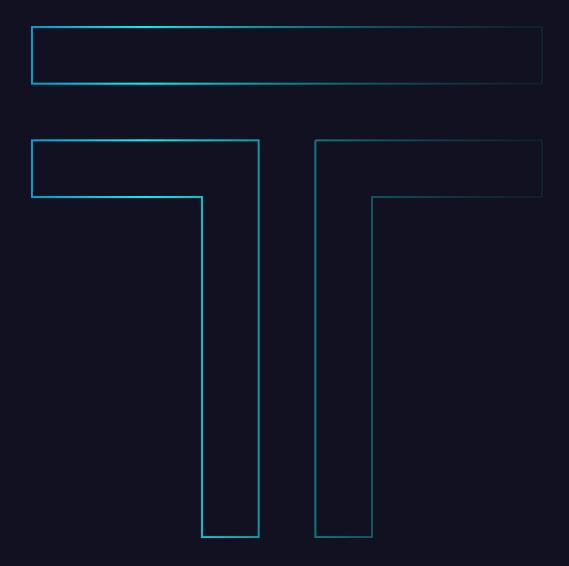
- Front-end loading of all aspects should not be underestimated
- Communication, collaboration, transparency and openness
- Expect the unexpected. Anticipate change at all stages through the design and execution
- Volume and scale will benefit the outcome











THANK YOU