



The Elephant in the Room...

Regulating and influencing the delivery of Decommissioning

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21st November 2023

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The North Sea Transition Authority is the business name for the Oil & Gas Authority, a limited company registered in England and Wales with registered number 09666504 and VAT registered number 249433979. Our registered office is at 21 Bloomsbury Street, London, United Kingdom, WC1B 3HF.

NSTA: Our Role & Decommissioning



Regulating and influencing the oil, gas, offshore hydrogen and carbon storage industries. Driving North Sea energy transition, realising the significant potential of the UK Continental Shelf as a critical energy and carbon abatement resource. We are holding industry to account on halving upstream emissions by 2030.

NSTA's Strategic Objectives and Priorities

– four areas of focus for decommissioning:



Planning for Decommissioning



Supporting the Energy Transition



Commercial Transformation



Technology, Processes & Guidance

NSTA's Value Creation Approach

- Regulating and Influencing











Decommissioning Priorities



The NSTA aims to ensure that decommissioning is carried out cost effectively, in accordance with regulatory requirements, consistent with <u>our strategy</u>, and as detailed in <u>Stewardship Expectation 10</u>.

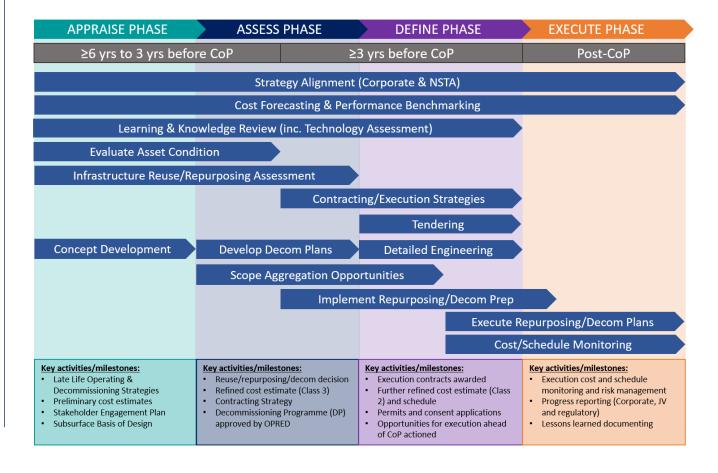
Strategy and Stewardship



Tools for industry activity and data visibility



Effective planning and key deliverables





What is the NSTA here to do?

- Regulating
- Influencing
 - > Balancing
 - > Bridging
 - > Building

- Industry must cooperate with the NSTA to ensure the delivery of our strategy, and Stewardship Expectations are the key vehicle
- NSTA acts as a key consultee for OPRED, which regulates decommissioning and is the decision-maker on Decommissioning Programmes (DPs)
- Through Stewardship, implementation of the Decommissioning Programme is monitored to ensure alignment with the regulatory obligations
- NSTA sets and manages the Well P&A obligations (WONS)
 - See "UKCS Well Applications & Consents Guidance"
- Societal expectations as well as the statutory obligations must form part of the decision-making for decommissioning
- NSTA's work on efficiency helps protect the taxpayer from bearing the full cost of decommissioning (HMT engagement)



Influencing



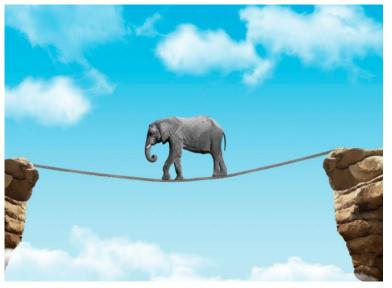
Balancing



Engaging & Listening

- NSTA priorities and drivers
- Cross-regulatory objectives
- Licensee obligations for short-term action and long-term sustainability
- Supply Chain capability & capacity
- Delivering effective Stewardship

Bridging



Communicating & Actioning

- Understanding the key issues
- Making meaningful data visible
- Changing perceptions of Decom
- Grasping the new opportunities
- Communicating the challenges
- Inputting to workgroup objectives

Building



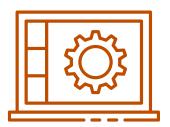
Analysing, Planning & Reporting

- Performance Analysis and Reporting
- Acceptable and achievable Plans
- Pathway to decarbonisation
- Reuse & Repurposing opportunities
- Decom successes and key learnings
- Confidence and credibility in sector

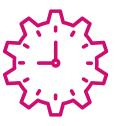
What we aim to achieve...



Data Visibility transparency



Tools & Practices consistency



Performance Metrics accountability



Stewardship Expectations influence



Delivering Commitments assurance



Regulatory Compliance governance





Thank you